

NEWS RELEASE



Philippine Airlines and Travelport Sign Global Marketing Agreement

Philippine Airlines' Website Offers New Hotel Options with OctopusTravel.com

First Airline in Asia to Implement Travelport Rapid Reprice™

Manila, 21 May 2009 – Philippine Airlines and Travelport, one of the world's largest travel conglomerates, have signed a three year global marketing agreement that enables Galileo, Apollo and Worldspan connected travel agents to access automated market fares and take advantage of additional functionality until the end of 2011. The Travelport deal includes two strategic solutions for Philippine Airlines' customers with the implementation of Octopus Travel hotel content on the airline's website and the deployment of Travelport Rapid Reprice™, an automated ticket repricing product.

Octopus Travel, Travelport's innovative online travel company, provides hotel content on Philippine Airlines' website (<http://www.philippineairlines.com/hotels>) giving customers' access to more than 21,000 hotels in 129 countries. The expanded hotel offering provides customers with a wide mix of properties at affordable prices ranging from one to five star hotels, international chains to small boutique hotels. Customers can also compare prices, view hotel locations and evaluate hotel amenities.

In a separate initiative, Philippine Airlines has also become the first carrier in Asia to implement the industry leading automated ticket repricing product, Travelport Rapid Reprice™. The product enables Philippine Airlines to recalculate a ticket reflecting the appropriate taxes, additional collections, refunds, penalties or administrative fees. The automated product minimises revenue leakage from miscalculated collections and fees that remain inherent in a manual repricing process. It also significantly decreases the instances of airline debit memos due to superior data integrity and repricing accuracy. The product facilitates repricing of tickets irrespective of the booking system that the ticket was issued on.

"We are glad to be working with Travelport in offering new cutting-edge, automated services to our customers, enhancing the features of our website through Octopus Travel as well as the convenience of an automated repricing tool and refund for our sales offices through Rapid Reprice™," said Enrique Javier, Vice President for Sales, Philippine Airlines.



"This partnership with Travelport gives our customers a wider choice of hotels while browsing at the PAL website (Octopus travel), over and above the accommodation included in PAL's tour packages (PALakbayan and Swingaround)," he added.

Speaking in Manila today, Brad Holman, President and Managing Director of Travelport GDS – Asia Pacific said: "We are celebrating three "firsts" in the Philippines today. This signing represents the first marketing agreement between Philippine Airlines and Travelport. It also marks Rapid Reprice's first airline customer in Asia as well as Philippine Airlines' expanded hotel choice for customers with its tie-up with Octopus Travel."

"Travelport works closely with our airline partners to provide them with products that help them stay ahead of the competition, improve the overall customer experience and grow revenue while also keeping costs as pared down as possible. Airline ticket reissue headaches can be a thing of the past with Rapid Reprice™. The product dramatically reduces the number of key strokes involved in repricing a ticket from around 500 strokes to less than 10, thus improving the airline's productivity, efficiency and accuracy," Holman added.

Travelport's Rapid Reprice™ is used by airlines to automate the complex, time-consuming itinerary repricing function. Rapid Reprice™ automatically integrates fare and rule categories from SITA and Airline Tariff Publishing Company (ATPCO) including voluntary changes, net fares, private fares and fare-by-rule.

Travelport Rapid Reprice™ has been delivering financial rewards to some of the world's largest carriers including United Airlines, Delta and Emirates. The product was first launched in 1999 via the Worldspan GDS platform and more than 27 million transactions were processed using Travelport Rapid Reprice™ last year. More than 100 million fully automated transactions have been processed since launch, demonstrating the product's unique functionality and scalability.

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Further notes to the Editor:

About Philippine Airlines

Philippine Airlines – Asia's first airline – is the flag carrier of the Republic of the Philippines and the pioneer domestic airline.

Throughout its 68-year history that is steeped in history and modernity, PAL has notched a number of firsts: the first commercial airline to cross the Pacific in July 1946; the first Southeast Asian carrier to fly to Europe by opening regular air service to Madrid; the first airline to establish regular service to then communist China in 1976; and many more. In the 1970s, PAL's international route network covered two-thirds of the globe.

PAL keeps in step with advancements in aircraft technology, acquiring the latest type suited to market demands and local aviation conditions. Today, the PAL fleet consists of five Boeing 747-400s, four Airbus 340-300s; eight A330-300s; eighteen A320-200s; four A319-100s; five Bombardier Q400s; and three Q300s.

These airplanes fly to 45 international and 17 domestic destinations, carrying an average of 12,000 passengers and 180 tons of cargo on the domestic routes, and 10,000 passengers and 170 tons of cargo on international sectors.



In May 2008, the PAL Express – PAL's low-fares sub-brand – was launched out of Manila and Cebu, using a fleet of Bombardier Q400 and Q300 that fly to 22 inter-island routes.

PAL's more than six decades of warm Filipino hospitality has always been coupled with a strong commitment to continuous improvement of services and operations. Despite many challenges, PAL remains focused on its vision of becoming a world-class Filipino airline.

About Octopus Travel

OctopusTravel.com, a Travelport brand, is an innovative online travel company with offices in London, Hong Kong, New York, Osaka, Rome and Sydney offering discounted hotels in 121 countries worldwide, apartments, sightseeing tours, our own Travel Guides and other travel related services.

The website www.octopustravel.com provides one of the widest selections of hotels, sightseeing and other related services on the web. With thousands of bookings handled on a weekly basis, its massive purchasing power allows it to pass on significant savings to customers.

About Travelport

Travelport is one of the world's largest travel conglomerates, offering broad-based business services to companies operating in the global travel industry. The company is comprised of the global distribution system (GDS) business that includes the Worldspan and Galileo brands; GTA, a leading global, multi-channel provider of hotel and ground services; IT Services and Software, which hosts mission critical applications and provides business and data analysis solutions for major airlines. With 2008 revenues of \$2.5 billion, Travelport operates in approximately 160 countries and has over 5,500 employees.

Travelport also owns approximately 48% of Orbitz Worldwide (NYSE: OWW), a leading global online travel company. Travelport is a private company owned by The Blackstone Group, One Equity Partners, Technology Crossover Ventures and Travelport management.

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